

ARE YOU PREPARED FOR APRIL 15TH?

PLAN
 INVEST
 SUCCEED



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With tax season quickly approaching, many people find themselves scrambling to assemble all they need for a smooth process. A bit of preplanning can help to expedite the accurate completion of all tax forms. Looking back at your previous year's returns to reproduce what you did last year is a good place to start. Have you had any major events that can affect the amount of tax liability you have? Sale of property, birth of a child, change of a job or marital status can all have an impact on the amount of tax you may owe.



At SC Parker, we are proud of our reputation of working with your tax professional to ensure the process happens as smoothly as possible. We can assist you with acquiring year end statements, 1099s or cost basis for securities. As the deadline approaches, backlogs at other financial institutions may add delays. The sooner you can assemble all your needed documents the better.

This is also a good time to begin planning for NEXT tax season. Are your retirement plan contributions different? Can you increase your contribution to lower your current tax liability? Are you eligible for a traditional or Roth IRA contribution? We at SC Parker are more than happy to help you in this area. Contact us for a free 2022 tax reference guide. And as always, there is never a fee to meet with one of our advisors to address any individual concerns you may have.

ANNOUNCEMENT:

Listen to us live on WECK Radio,
 WECK FM 1029 AM 1230
 Saturday's at 7:30am
 Visit Archives for Previous Episodes at
www.scparker.com

MARKET UPDATE

Coming off of record highs, the year 2022 has seen the stock market "correct." A correction is defined as a drop of 10% or more. Historically, corrections happen about every two years and last on average around four to six months.

The stock market, as measured by the indexes, had substantial gains for 2021. However, the gains were largely concentrated in a few big names, while much of the market was showing weakness in the face of inflation, supply chain, labor and resurgent coronavirus concerns. In fact, by the end of the year, almost two thirds of the stocks on the NASDAQ were in bear market territory (down 20% or more from their highs).

The volatility in the markets is likely to continue for a while, with work force issues, inflation, and geopolitical concerns (Ukraine and Taiwan) influencing the market. Rising inflation has pushed interest rates higher, putting pressure on total returns in the bond/ fixed income sector. This will be something to keep an eye on as the Federal Reserve will likely raise interest rates several times in 2022. However, yields will still be moderate by historical standards. As the pandemic enters the endemic phase (like the seasonal flu), we hope to see improvement in the labor markets, both here and internationally. This, in turn, should help to ease supply chain issues and inflation, hopefully.

Of course, volatility, while often uncomfortable, offers opportunities as markets overreact to negative news and good companies become available at value prices. We will be working hard to identify these opportunities and as always strive to continuously improve the quality of the investments in your portfolios. Patience is a virtue in investing, indeed. Warren Buffett has said, "The stock market is a device for transferring money from the impatient to the patient." ... So, let's all strive to remain patient during 2022!



Bruce Lull

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A MESSAGE FROM JEFF

Dear Valued Client,

Time passes quickly and we are already well into 2022 following a very fast moving 2021.

After three strong years in the stock market, we have seen a pull back since last November and especially since the first of this year. This is called a “correction” which usually happens every two years. It’s not really enjoyable, but it is normal. At times such as these, we try to be patient, adaptable and enterprising while staying true to our goals and financial plans.

Now is a good time to review your investments and increase your knowledge of them to make sure they align with what you’re trying to accomplish.

The basic function of our firm is to provide you and your family with advice in investing and managing your financial affairs. We do this to help you succeed and achieve your chosen objectives. Often times, the exercise of reviewing what goals you are pursuing (or not) is the basis of a very meaningful conversation. What would you like your life to look like? What changes could be made? What could be improved? This is a good time of year to update such matters for yourself. We’re here to help in any way we can.



Jeffrey Hahn
President

INTRODUCING

CONNER GYLLENHAMMER

A WELCOMED ADDITION TO OUR FIRM

Conner has nearly a decade of experience in the financial services industry. While studying business and finance at SUNY Geneseo, he graduated Magna Cum Laude and top 10% of his class. He previously held roles at HSBC as a management trainee, project manager, and senior mortgage pricing analyst.

Conner is a CFA level 3 candidate and passionate about finance. He likes reading the Wall Street Journal and keeping up to date with the markets. In his personal time, Conner is an avid Buffalo sports fan and enjoys golf, soccer, tennis, and physical fitness.



Conner
Gyllenhammer

A BRAND NEW LOOK



Have you had a chance to see our new outdoor art installation? The five piece mural, created by local Artist

Kimberly Halavin, is the perfect balance of seasons and nature. We are very proud of it and happy to share it with our community.



NEED AN APPOINTMENT OR ONLINE ACCESS?

For those of you who don’t know me, my name is Susan. I am here at SC Parker to assist you in any way I can. This would include scheduling an appointment with your representative or assisting with any technical or login issues with the CLEAR 1, Main Account or Netx Investor platforms. No request is too big or too small. If it’s something outside of my scope, know that we have an entire team here to support you.



Susan Routhier

3RD ANNUAL SHRED EVENT

The SC Parker 3rd Annual Great Free Shed Event was a huge success thanks to you! Because of your participation, we shredded 4,700 pounds of paper! In addition, your generosity made it possible for us to provide FeedMoreWNY with 523 pounds of non-perishable food donations. This has fast become one of our favorite events of the year. Keep an eye out for your Save the Date for this year.



STAY IN TOUCH

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A recent Northwestern Mutual study found that 71% of U.S. adults admit their financial planning needs improvement. However, only 29% of Americans work with a financial advisor.



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