

COVID SUPPLEMENTAL APPROPRIATIONS

COVID THERAPEUTICS, RESEARCH & DEVELOPMENT, AND RESPONSE EFFORTS

\$10 billion for the Department of Health and Human Services, all in the Public Health and Social Services Emergency Fund (PHSSEF).

- \$9.25 billion for the Biomedical Advanced Research and Development Authority (BARDA). Of which:
 - Not less than \$5 billion—half of the funding available to HHS—to research, develop, manufacture, produce, purchase, and administer therapeutics.
 - Not less than \$750 million for research and clinical trials for emerging coronavirus variants and to support the sustainment and expansion of vaccine manufacturing capacity.
- Funding can ONLY be transferred between PHSSEF and NIH.
- Reporting requirements to provide strict guardrails and accountability:
 - Notification to the Appropriations Committee of any obligation over \$50 million;
 - Notification monthly to the Appropriations Committee on: (1) obligations over \$20 million; (2) the current inventory of vaccines, therapeutics, and diagnostics; and (3) distribution of vaccines, therapeutics, and diagnostics by state or other jurisdiction;
 - Spend plan 30 days after enactment and updated every 60 days until funds are expended;
 - Biweekly obligation report, including anticipated use of funds;
 - Monthly reports to the Appropriations Committees, HELP Committee, and Energy & Commerce Committee on obligations by (1) research; (2) advanced development; (3) procurement; and (4) administration activities. Reports must include projections for supply of and domestic need for vaccines, therapeutics, tests, and medical supplies over a 90-day period.

OFFSETS

The bill is fully offset. \$10 billion in dollar-for-dollar offsets, provided by repurposing unspent COVID funds, which will supply \$10 billion in funding for therapeutics and urgent COVID needs. CBO has scored each of the offsets as a savings.

- SBA Shuttered Venues Operators Grants - \$1.93 billion
- SBA Economic Injury Disaster Loans - \$900 million
- USDA ARP and CARES - \$1.6 billion
- Transportation Aviation Manufacturing Jobs Protection Program - \$2.31 billion
- Higher Education Emergency Relief Fund - \$500 million
- Local Assistance and Tribal Consistency Fund - \$887 million, includes S. 3011 Cornyn-Padilla
- Treasury State Small Business Credit Initiative - \$1.873 billion*

*Rescinds \$2.13 billion in budget authority to yield an outlay savings of \$1.873 billion